

FOR IMMEDIATE RELEASE

Westlake Village, CA -- [Mentor Securities, LLC](#) ("Mentor"), a preeminent middle market investment bank, is pleased to announce that its client, Hofmann Sausage Company LLC and its high-profile ownership group led by the Oneida Indian Nation, ("Hofmann"), headquartered in Syracuse, NY, was acquired by Miami Beef Company Inc. ("Miami Beef"). The former Chairman of Hofmann's Board of Directors Ray Halbritter, said about working with the Mentor investment banking team: "Led by Davis Blaine and Eric Klein, Mentor was invaluable in finding the ultimate buyer and meeting our required terms."

Founded in 1879 in Syracuse, New York, Hofmann is the leading sausage and hot dog brand in the Central New York area. Hofmann's product portfolio includes beef and pork franks, Smoked Sausage, Bratwursts, Beef Jerky, and Condiments. Hofmann is joining Miami Beef's growing family of brands. In the last two years, Hofmann expanded its southeastern distribution by partnering with Walmart locations around Florida.

Miami Beef said; "We are thrilled to welcome Hofmann to the Miami Beef family. Hofmann has a meaningful heritage and deep connection to its loyal customers, employees, and community, which we plan to continue serving through investment in its facilities in Syracuse. We are excited to add hot dogs and sausages to our high-quality hamburger offerings to give our customers the full grilling experience. Our plan is to turbo-charge the growth of Hofmann's footprint throughout the country and continue to look for complementary brands to acquire," added *Robert Young, CEO of Miami Beef*.

About Miami Beef

Since 1972, Miami Beef has been an industry leader in providing quality fresh and frozen meat products to retail and foodservice customers nationwide. Miami Beef brands including Miami Beef, Free Graze, Florida Raised, Sizzle King, Young Ridge, Brooklyn Burger, Devault Foods and Hofmann Sausage are produced out of their South Florida and Central New York based facilities. For more information, visit www.miamibeef.com

About Trivest

Trivest Partners, with offices in Miami, Charlotte, Chicago, Los Angeles, Philadelphia, and Toronto, is a private investment firm that focuses exclusively on the support and growth of founder-led and family-owned businesses in the U.S. and Canada, in both control and non-control transactions. Since its founding in 1981, Trivest has completed more than 500 investments, totaling approximately \$8 billion in value. The firm has roughly \$4.5 billion in assets under management, with a growing team of 70 professionals. For more information, visit www.trivest.com

About Mentor

Mentor Securities is a preeminent investment bank dedicated to providing middle-market companies with the highest-quality, step-by-step advice to maximize value and experience a successful transaction. One strength is our unique team's unique backgrounds. Our professionals come from accounting and law firms, and various management, executive and operational roles in numerous industries.

Between our investment banking and valuation practices, our firm has completed thousands of assignments resulting in the exchange of multi-billions of dollars. Our firm typically engages sell-side companies with revenues from \$15 million to \$300 million. In addition, we also engage private equity firms, family offices and strategic acquirers with targeted add-on and platform searches.

Related links to the transaction:

[Miami company acquires Syracuse's Hofmann Sausage Company \(localsyr.com\)](#)

[Syracuse, New York's Hofmann Sausage Acquired by Miami Beef Co. | Food Processing](#)

[Miami Beef acquires Hofmann Sausage Co. | MEAT+POULTRY](#)



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