

Mentor Securities acted as exclusive advisor to the Seller, CleanCut Technologies, LLC.



Has been acquired by



Mentor Securities, a premier M&A advisory firm, is pleased to announce that our client, CleanCut Technologies, one of the healthcare packaging industry's fastest growing companies, was recently acquired by Oliver Healthcare Packaging.

Based in Anaheim, California, CleanCut Technologies offers medical device packaging solutions that are manufactured in Class 7 and Class 8 certified environments.

As part of the deal, Oliver will take control of CleanCut's packaging product portfolio, featuring patented clipless dispensers for catheters and guidewires, mounting cards, pouches, lids, cartons and shippers. The deal will also cover design and prototyping, 3D printing, tube flaring, pad printing and contract packaging.

Oliver Healthcare Packaging president and CEO Mike Benevento said: "We are thrilled to extend a warm welcome to the entire CleanCut team. Both Oliver and CleanCut are exclusively focused on medical packaging, an important point of differentiation in the packaging industry and one our customers truly appreciate. With an impressive product portfolio, their West Coast location, and an exceptional design team, this partnership will deliver the technical expertise, customer service and speed-to-market our customers need to succeed."

CleanCut Technologies president Tim Bell said: "There is great collaboration between our two companies, and we see this as an important part of our collective evolution as a leading provider of sterile barrier packaging to the global healthcare industry. We look forward to working together to provide the exceptional service and support our customers need to achieve their goals."

Bell and Co-Founder Howard Rowe on working with Mentor: "Not sure where to start. Justin Blaine and the Mentor Securities team have been working with us for over 3 years providing valuation, market strategies and representing us as opportunities emerged. Justin came in with a clear understanding of our company, its true value, and provided pinpoint leadership and knowledge as to how the M&A process is managed. Mentor lead us through multiple layers of analysis, formulations and cited several strategies for a successful and mutually synergistic acquisition. Upon finding the perfect opportunity, Justin facilitated the transaction that seemed effortless on his behalf and has proven to be 100% successful."

CONTACT INFORMATION:

Mentor Securities LLC 200 N. Westlake Blvd., Suite 204 Westlake Village CA 91362

Main: 818.991.4150 | Fax: 818.991.4904 | www.mentorsecurities.com Mergers & Acquisitions | Corporate Finance | Corporate Advisory Services | Business & I.P. Valuations

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